



ACCREDITATION EVIDENCE

Title: Budgeting Overview for FY 22 Board of Trustees

Evidence Type: Corroborating

Date: 25 March 2021

WAN: 22-0602

Classification: Presentation

PII: No

Redacted: No

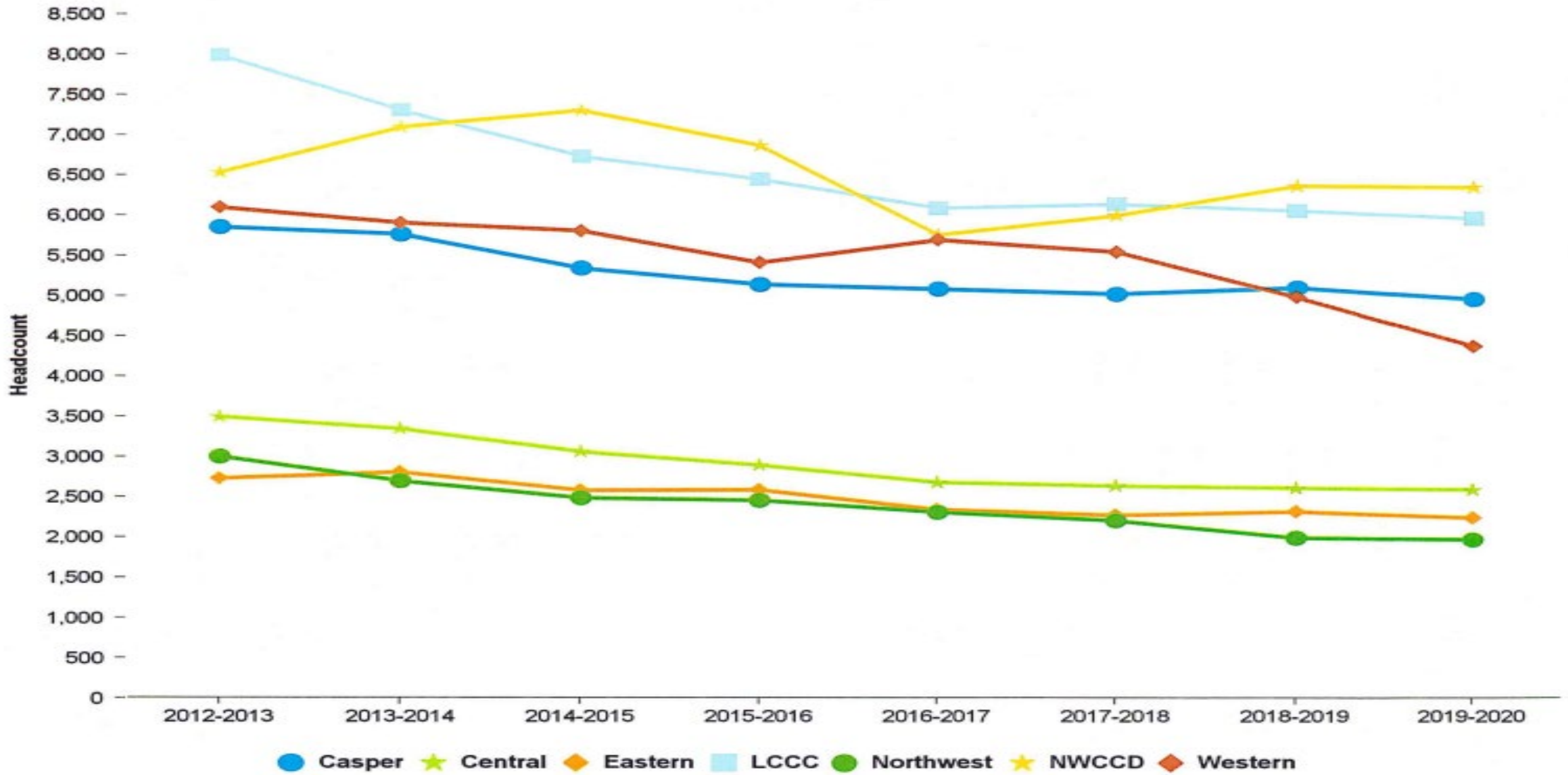




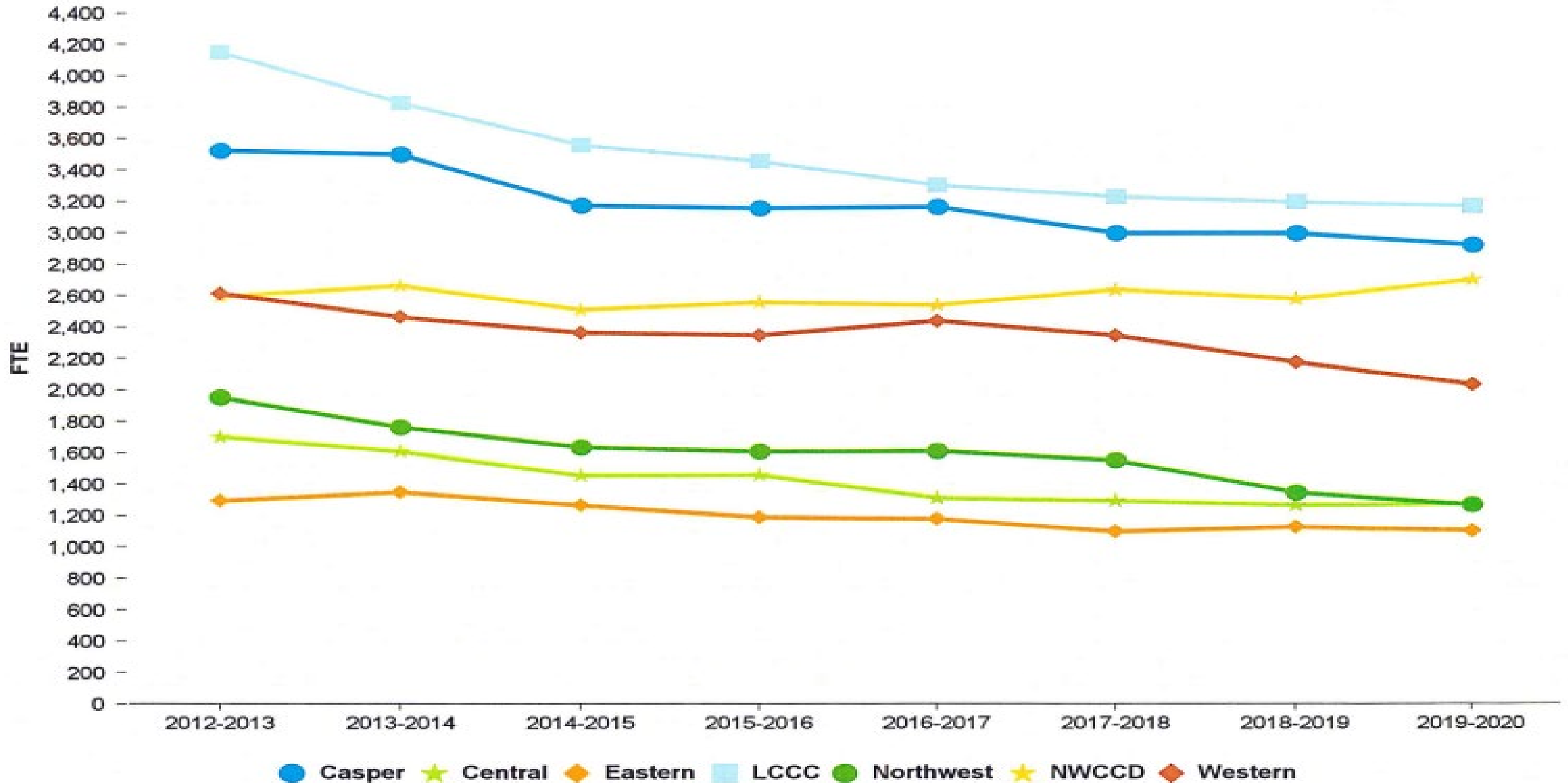
Agenda

- Where is Western comparatively to other Wyoming Community Colleges?
- Funding Initiative
- College Funds
- College Reserves
- Revenues & Expenses – How are these projected?
- FY 2021 – Fund 10 Revenue & Expense Projections
- Questions?

Where is Western comparatively to other Wyoming Community Colleges?




Where is Western comparatively to other Wyoming Community Colleges?



FUNDING INITIATIVE

In accordance with **Strategic Plan 2.0**, the funding allocation model is gradually being enhanced by inclusion of the **'4 Ps'**:

Participation	Progress	Performance	Placement
<p>Incorporated in Fiscal-Year 2011</p> <p>The majority of variable cost funding is allocated by the use of enrolled, weighted credit hours. By fiscal-year 2020, the percentage of this metric will decrease to 50 percent.</p>	<p>Incorporated in Fiscal-Year 2015</p> <p>A portion of variable cost funding is allocated by the use of successfully completed, weighted credit hours. By fiscal-year 2020, the percentage of this metric will increase to as much as 20 percent but no less than 15 percent.</p>	<p>Incorporated in Fiscal-Year 2018</p> <p>A portion of variable cost funding is allocated by use of weighted degrees and certificates. By fiscal-year 2020, the percentage of this metric will increase to as much as 20 percent, but no less than 15 percent.</p>	<p>Incorporated in Fiscal-Year 2020</p> <p>A portion of variable cost funding is allocated by use of transfer to a four-year institution or employment in the student's field of study. By fiscal-year 2020, the percentage of this metric will increase to as much as 20 percent, but no less than 15 percent.</p>

 Through the effort and dedication of the seven community colleges and the WCCC, the Wyoming community college system will continually increase the number and percentage of Wyoming residents who possess a degree or high-value postsecondary certificate, and by 2022 be a national leader in providing students with opportunities for personal growth through an exemplary, cost-effective education.

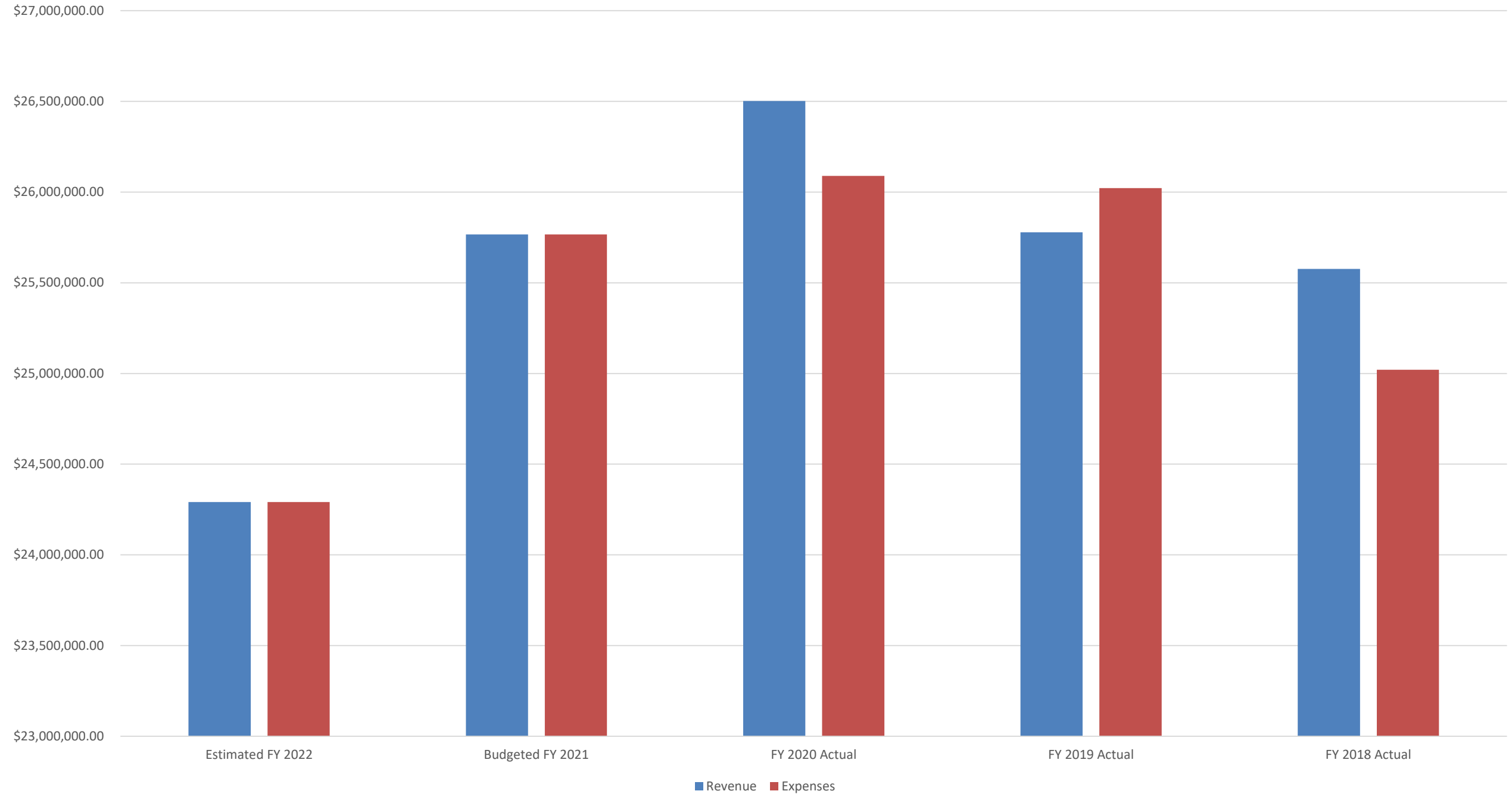
College Funds

Fund	Description	Use
Fund 10	Operating	Unrestricted
Fund 11	One Mill	Sweetwater County
Fund 12	Auxiliary	Bookstore, Motor Pool, Housing, Food Service
Fund 13	Designated	Required Fees
Fund 2*	Restricted	State, Local & Federal Grants
Fund 60	Agency	College Clubs
Fund 70	Plant Fund	Construction & Maintenance

College Reserves by Fund

Fund	Description	FY 2020	FY 2019	FY 2018
Fund 10	Operating without Accruals	\$6,251,614	\$5,843,150	\$6,078,143
	Operating with Accruals	\$4,117,294	\$3,747,244	\$3,894,869
Fund 11	One Mill	\$7,122,393	\$6,451,754	\$5,706,310
Fund 12	Auxiliary	\$2,809,016	\$3,200,820	\$3,252,203
	Residence Halls	\$508,809	\$705,009	\$706,625
	Food Service	\$178,418	\$274,770	\$308,130
	Bookstore	\$1,825,021	\$1,900,933	\$1,910,788
	Motor Pool	\$88,847	\$150,306	\$170,313
Fund 13	Student Fees	\$1,557,127	\$1,055,749	\$719,717
Fund 70	Plant Fund	\$7,345,552	\$7,823,399	\$7,459,414
	Coal Lease – Emergency Repairs	\$702,383	\$739,763	\$940,535
	Major Maintenance	\$1,940,029	\$2,460,491	\$1,845,590
	Commercial Land Sales	\$1,599,727	\$1,599,727	\$1,599,727
	Construction Resolution	\$867,633	\$869,541	\$905,002
	Capital Construction	\$2,127,163	\$2,056,916	\$2,104,270

Revenue & Expenses



	FY21	FY22	
Tuition/Fees	\$ 6,532,705.00	\$ 6,650,240.00	3% reduction in enrollment in FY22
State Appro	\$ 9,184,289.00	\$ 8,833,784.00	Get \$200,000 in match in FY21; get \$200,000 in match in FY22
Local Appro	\$ 9,999,430.00	\$ 8,712,450.00	\$1.5M reduction in local in FY22
Other	\$ 75,000.00	\$ 95,000.00	
	\$ 25,791,424.00	\$ 24,291,474.00	
Salary/Benefits	\$ 20,003,264.79	\$ 18,431,922.00	Reduce stipend by another \$300 in FY22 (\$600 total)
Operating	\$ 5,672,077.49	\$ 5,729,902.00	Reduce retirement contribution by another 1.5% in FY22 (3.5% total)
Cap. Outlay	\$ 113,510.00	\$ 129,650.00	Eliminate or discontinue 15 additional positions for FY22 (end of FY21 contract)
	\$ 25,788,852.28	\$ 24,291,474.00	\$170,000 salary saving for VPSS for FY22
			\$250,000 savings from travel FY22

Revenues & Expenses - How are these Projected?

Source	Description	Projection
Revenue	Tuition & Fees	Projection of enrollments with needed changes to tuition & fees
Revenue	State Appropriations	Provided by the Commission from Funding Initiative & Local Revenue
Revenue	Local Appropriations	Discussion with the Sweetwater County Treasurer
Revenue	Other Sources	Based on historical data
Revenue	Carryover	Reserves needed
Expense	Salaries & Benefits	Set based on contracts and vacancies
Expense	Operating	Individual departmental needs

